

HOSPITALITY INDUSTRY 401(k) PLAN

FOURTH QUARTER

2012

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2012 ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JULY 2012
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	CONTRIBUTIONS
BEACON HOTEL	
CAPITAL HILTON	
CAPITOL SKYLINE HOTEL	\$311.60
DOUBLE TREE CRYSTAL CITY	
EMBASSY SUITES CONVENTION CENTER	1,041.40
EMBASSY SUITES CRYSTAL CITY	
FAIRFAX AT EMBASSY ROW	
FOUR POINTS HOTEL BY SHERATON	
HARRINGTON HOTEL	
HAY-ADAMS	
HILTON MCLEAN	
HILTON WASH. EMBASSY ROW	
HOLIDAY INN GEORGETOWN	
HYATT REGENCY	
JEFFERSON HOTEL	
L'ENFANT PLAZA HOTEL	
LIAISON CAPITOL HILL	
MADISON HOTEL	
MANDARIN ORIENTAL HOTEL	
MARRIOTT WARDMAN PARK	
NATIONAL PRESS CLUB	578.92
OMNI-SHOREHAM HOTEL	
PHOENIX PARK HOTEL	
RENAISSANCE MAYFLOWER	
SHERATON PREMIER AT TYSONS CORNER	
ST. REGIS WASHINGTON	
UNITE HERE LOCAL 25	
W HOTEL	1,695.35
WASHINGTON HILTON & TOWERS	

TOTAL	\$3,627.27
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FOURTH QUARTER 2012
2011 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED
CAPITAL HILTON	110.69	5.69	105.00
DOUBLETREE CRYSTAL CITY-AIRPORT	394.32	4.32	390.00
EMBASSY SUITES WASHINGTON D.C. CONV. CTR	626.36	1.36	625.00
EMBASSY SUITES CRYSTAL CITY	320.50	0.50	320.00
FOUR POINTS HOTEL BY SHERATON	35.01	0.01	35.00
HILTON WASHINGTON EMBASSY ROW ¹	422.24		
L'ENFANT PLAZA HOTEL ¹	429.29		
LIAISON CAPITOL HILL	71.68	1.68	70.00
MADISON HOTEL	2,426.16	16.16	2,410.00
MANDARIN ORIENTAL HOTEL	108.66	8.66	100.00
MARRIOTT WARDMAN PARK	160.30	10.30	150.00
OMNI-SHOREHAM HOTEL	112.79	42.79	70.00
RENAISSANCE MAYFLOWER HOTEL	129.95	9.95	120.00
SHERATON PREMIER HOTEL AR TYSONS CORNER ¹	36.75		
WASHINGTON HILTON HOTEL & TOWERS ²	13.19	13.19	
TOTALS	\$5,397.89	\$114.61	\$4,395.00

¹ UNPAID AS OF 12/31/2012.

² PENALTY NOT PAID

FOURTH QUARTER 2012

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$3,000
MISCELLANEOUS	33,626
TOTAL	\$36,626

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
AUDITING	\$4,014
BANK FEE	125
BREDHOFF & KAISER	5,601
FIDUCIARY LIABILITY PREMIUM	8,100
INVESTMENT CONSULTANT	2,500
MEETING	8
PAYROLL/AUDITOR	319
POSTAGE	876
PRINTING	5,870
SEYFARTH SHAW	6,213
TOTAL	\$33,626

FOURTH QUARTER 2012
RECAP

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
ADMIN CONTRIBUTIONS	\$40,268	\$0	\$37,372	\$3,627	\$81,267
LOST EARNINGS	3,675	0	0	4,395	8,070
MISCELLANEOUS INCOME ¹	0	0	0	12	12
INTEREST & DIVIDENDS	1	1	1	1	4

TOTAL INCOME	\$43,944	\$1	\$37,373	\$8,035	\$89,353
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	14,620	11,572	38,715	33,626	98,533

TOTAL EXPENSES	\$17,620	\$14,572	\$41,715	\$36,626	\$110,533
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TOTAL INCOME	\$43,944	\$1	\$37,373	\$8,035	\$89,353
TOTAL EXPENSES	17,620	14,572	41,715	36,626	110,533
SURPLUS(DEFICIT)	\$26,324	(\$14,571)	(\$4,342)	(\$28,591)	(\$21,180)

¹MISCELLANEOUS INCOME: PAYROLL AUDIT FOUR POINTS BY SHERATON LOST EARNINGS INTEREST \$12.43.

PRIOR YEAR 2011
QUARTERLY RECAP

	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
ADMIN CONTRIBUTIONS	\$39,514	\$2,187	\$41,701	\$0	\$83,402
LOST EARNINGS	5,460	9,800	0	1,785	17,045
INTEREST & DIVIDENDS	3	3	2	1	9

TOTAL INCOME	\$44,977	\$11,990	\$41,703	\$1,786	\$100,456
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	36,370	18,289	10,914	9,198	74,771

TOTAL EXPENSES	\$39,370	\$21,289	\$13,914	\$12,198	\$86,771
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TOTAL INCOME	\$44,977	\$11,990	\$41,703	\$1,786	\$100,456
TOTAL EXPENSES	39,370	21,289	13,914	12,198	86,771
SURPLUS(DEFICIT)	\$5,607	(\$9,299)	\$27,789	(\$10,412)	\$13,685